

End-to-End Fulfillment-Based Solution for Digital Closings

Black Knight's **ExpediteSM Close** offers a settlement services and fulfillment-based closing solution, enabling seamless and secure online transactions between everyone involved in a real estate transaction. This includes the settlement agent, lender, real estate professional, investor and borrower. Expedite Close delivers numerous benefits, including enhanced process efficiencies for data and document delivery resulting in lower transaction costs, improved security, workflow managed compliance and improved customer satisfaction.

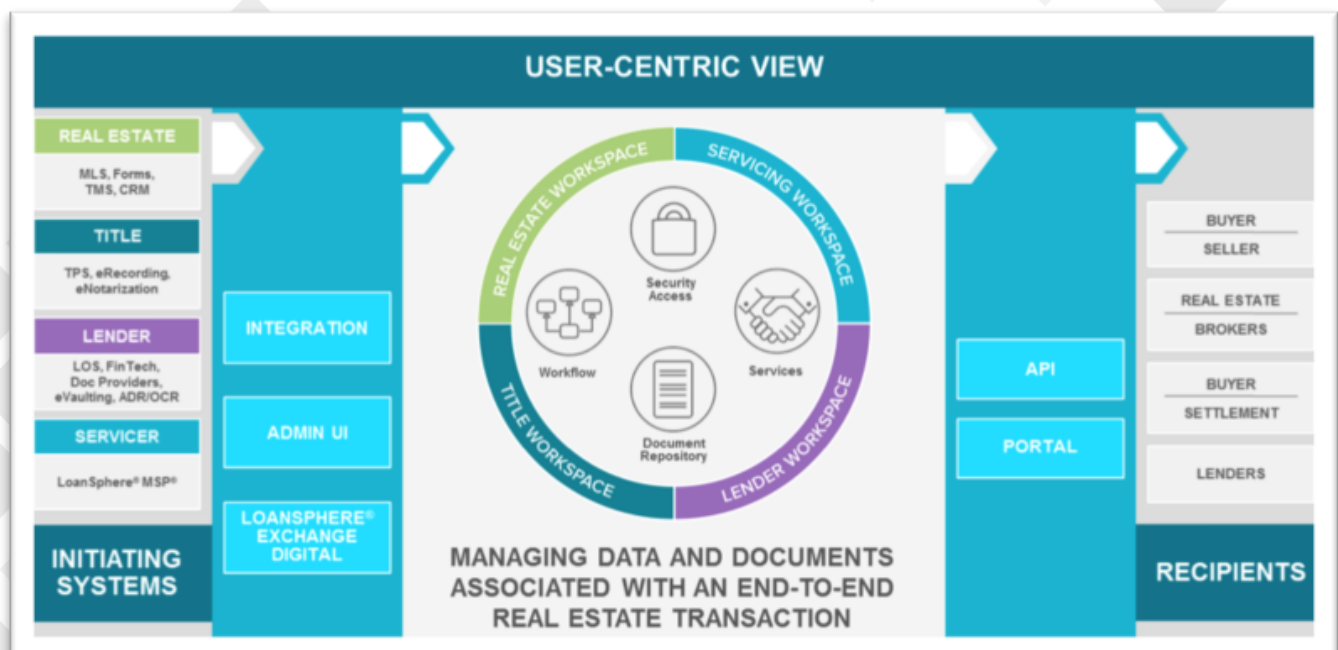
The promise of digital close is made practical with Expedite's Transaction Workspace. The Transaction Workspace is a centralized repository that maintains and normalizes data and documents from divergent sources. Title underwriters and agents have to balance lender requirements with local governance customs and practices in order to facilitate a closing. Multiple loan origination systems, eVaulting and signing room providers, closing portals, state notarization and county recording practices all play a role in determining what is actually insurable. Numerous participants in the real estate transaction must be accommodated. The Transaction Workspace centralizes workflows, manages document delivery rules, and provides a complete audit trail.

System-Agnostic Solution with Comprehensive Capabilities and Consumable Processes

You don't have to change with way you do business today. Expedite Close was specifically built to accommodate the processes of realtors, settlement agents, lenders and investors. The solution consolidates data and documents from multiple systems and presents them in one user-centric view. All participants are able to securely collaborate online, regardless of the processes, document providers or systems they currently have in place.

Settlement agents will benefit from Expedite Close in a number of ways:

- **Normalize business operations** – Having to support multiple digital closing solutions is problematic for operations. It is inefficient and involves multiple technical solutions. Expedite Close normalizes the closing transaction content and supports your operational processes.
- **Provides an agnostic solution to customers** – Expedite Close does not require a specific closing room, eVault or notary solution. Although Expedite Close provides "out of the box" solutions for the entire real estate transaction, it is designed to accommodate third-party technologies and solutions in each phase of the transaction providing a user-centric view to all transaction data. *(Refer to the following diagram).*



- Enables a progressive and flexible approach for Digital Close technologies** – Settlement agents will be able to support the entirety of its customers regardless of their closing solutions. Wet sign, Hybrid, Hybrid + eNote, and full Digital Close are all natively supported by Expedite Close. Incremental financial benefits are also aligned with each step of the journey (refer to the diagram below).

CLOSING TYPE	PACKAGE BREAKDOWN				PROCESSING TIME		LENDER (COST BENEFIT ANALYSIS)	SETTLEMENT (COST BENEFIT ANALYSIS)
	WET SIGN	eSIGN	eDELIVERY	eNOTE	MANUAL TIME	AUTOMATED PROCESSING		
HYBRID CLOSE PILOT	37%	36%	27%		MANUAL: 7 MIN. AUTOMATED: 5 MIN. TOTAL TIME: 12 MIN.		\$26	\$23
HYBRID CLOSE PRODUCTION	33%	40%	27%		MANUAL: 2 MIN. AUTOMATED: 5 MIN. TOTAL TIME: 5 MIN.		\$26	\$27
HYBRID CLOSE + eNOTE	25%	45%	27%	3%	MANUAL: EXCEPTION ONLY AUTOMATED: 3 MIN. TOTAL TIME: 3 MIN.		\$155	\$29
FULL DIGITAL CLOSE		70%	27%	3%	MANUAL: EXCEPTION ONLY AUTOMATED: 3 MIN. TOTAL TIME: 3 MIN.			

- Reduces risk** – Expedite Close is built on fulfillment platforms that have served the financial industry for many years. Bank-grade platforms using reliable, secure and vetted controls are central to the Expedite Close solution.

While the agnostic solution is flexible to meet each user’s unique process requirements and needs, Expedite Close is also integrated with Black Knight’s Empower® loan origination system and MSP® servicing system. Additionally, the solution incorporates multiple channels of real estate data using internal and external partners, including Black Knight’s ParagonSM MLS system and zipLogix.

Enhanced Customer Experience

With Expedite Close, all customer interaction and workflow fulfillment requirements are seamlessly supported. Customers are given a secure portal to review and sign all of their closing documentation online. The system also supports any specific documents that require a physical signature for those jurisdictions not yet accepting electronic notarization.

When a customer chooses to physically sign the closing documents, the solution will automatically print and mail them within required timeframes, eliminating any document fulfillment workflow gaps for the settlement agent or the lender.

Expedite Close significantly enhances the experience for the customer with the ability to review their documents in advance. Additionally, the secure portal enables customers to know the status of their closing throughout the process, as well as next steps.

- Secure user-friendly portal or flexible API-based access
- Automatic print and ship capability when needed
- Flexible to meet the unique requirements of real estate agents, settlement agents, lenders, investors and borrowers

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